



JITF INFRALOGISTICS LIMITED

Jindal ITF Centre, 28, Shivaji Marg, New Delhi-110015; Tel. No.: 011-66463983/84; Fax No.: 011-66463982

Dated: 13.08.2020

To,

BSE Limited

Corporate Relation Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: 540311

Through: BSE Listing Centre

National Stock Exchange of India Ltd.,

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Scrip Code: JITFINFRA

Through: NEAPS

Sub: UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE, 2020 IN ACCORDANCE OF REGULATION 33(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sirs,

We are enclosing herewith a copy of the Unaudited Standalone and Consolidated Financial Results along with Limited Review Report thereon as given by M/s Lodha & Co Chartered Accountants, the Statutory Auditors of the Company for the 1st Quarter ended 30th June, 2020 as approved and taken on record by the Board of Directors in their meeting held today, i.e., 13th August, 2020.

The Board Meeting was commenced at 3.00 p.m and concluded at 5.00 p.m. This is for your information and record.

Thanking You,

Yours Faithfully

FOR JITF INFRALOGISTICS LIMITED

ALOK KUMAR
COMPANY SECRETARY
ACS No. 19819
Encl: As Above

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**To The Board of Directors of
JITF Infralogistics Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of JITF Infralogistics Limited ("the Company") for the quarter ended 30th June 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (as amended), and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of The Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free from material misstatement(s). A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed u/s 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which is to be disclosed, or that it contains any material misstatement.

4. Emphasis of matter:

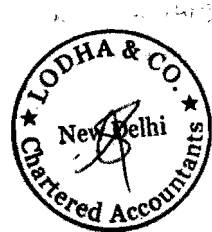
Attention is invited to Note no. 25.13 of the standalone financial statements for the financial year ended 31st March 2020 regarding non-provision of diminution in the value of investments as the management is of the opinion that such diminution is temporary in nature and for the reasons stated in the said note.

Our conclusion is not modified in respect of above matter.

For LODHA & CO,
Chartered Accountants
Firm's Registration No. 301051E



(Gaurav Lodha)
Partner
Membership No. 507462
UDIN: 20507462AAAAAPR9125
Place: New Delhi
Date: 13th August 2020



JITF INFRALOGISTICS LIMITED

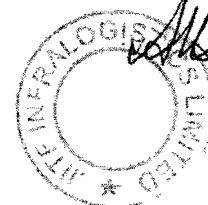
Regd. Off.: A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403

CIN - L60231UP2008PLC069245

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(₹ lacs)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020 Unaudited	31.03.2020 Refer Note 2	30.06.2019 Unaudited	31.03.2020 Audited
	Income				
I	Revenue from operations	64.70	71.24	-	160.30
II	Other income	0.73	-	68.02	119.38
III	Total Income (I+II)	65.43	71.24	68.02	279.68
	Expenses				
IV	Employee benefits expense	44.34	47.77	46.34	174.59
	Finance costs	5.94	6.48	6.20	25.66
	Depreciation and amortization expense	0.09	0.08	0.07	0.32
	Other expenses	9.54	11.77	9.14	56.67
	Total expenses (IV)	59.91	66.10	61.75	257.24
V	Profit/(loss) before tax and exceptional items (III- IV)	5.52	5.14	6.27	22.44
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	5.52	5.14	6.27	22.44
VIII	Tax expense:				
	(1) Current tax	3.15	3.43	1.63	7.23
	(2) Deferred tax	(0.53)	(3.66)	-	(3.66)
	(3) Income tax of earlier year	-	-	1.14	1.14
	Total Tax Expense (VIII)	2.62	(0.23)	2.77	4.71
IX	Profit/ (Loss) for the period (VII-VIII)	2.90	5.37	3.50	17.73
X	Other Comprehensive Income				
	(i) Re-measurement gains/ (losses) on defined benefit plan	4.51	16.72	0.45	18.06
	(ii) Income tax effect on above	(1.14)	(3.78)	(0.12)	(4.13)
	Total Other Comprehensive Income (X)	3.37	12.94	0.33	13.93
XI	Total Comprehensive Income for the period (IX+X) (Comprising profit/ (loss) and other comprehensive income for the period)	6.27	18.31	3.83	31.66
XII	Earnings per equity share (Face value of ₹ 2/- each)				
	(1) Basic (₹)	0.01	0.02	0.01	0.07
	(2) Diluted (₹)	0.01	0.02	0.01	0.07
XIII	Paid up Equity Share Capital	514.07	514.07	514.07	514.07
XIV	Other Equity				31,469.32
XV	Net Worth				31,983.39

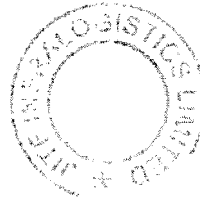



Notes:

1. The segment wise results, revenue, assets and liabilities have been disclosed in consolidated financial results.
2. The figures for the quarter ended 31st March 2020 are the balancing figures between the audited figures for the financial year ended 31st March, 2020 and the published unaudited figures for the nine months ended 31st December, 2019.
3. These results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th August 2020. Limited Review of these results has been carried out by the Auditors.
4. Figures of the previous period have been re-grouped/ reclassified to conform to the figures of current period.

For and on behalf of Board of Directors of JITF Infralogistics Limited

Place: New Delhi
Date: 13th August, 2020




Amarendra Kumar Sinha
Whole Time Director
DIN 08190565



Independent Auditor's Report on Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors of JITF Infralogistics Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of JITF Infralogistics Limited ("the Company" or "the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of net profit/(loss) after tax and total comprehensive income of its joint ventures for the quarter ended 30th June 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (as amended), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India (SEBI) under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - (a) Subsidiaries
 - (i) JITF Urban Infrastructure Services Limited
 - (ii) Jindal Rail Infrastructure Limited
 - (iii) JWIL Infra Limited
 - (iv) JITF Urban Infrastructure Limited
 - (v) JITF Urban Waste Management (Ferozepur) Limited
 - (vi) JITF Urban Waste Management (Bathinda) Limited
 - (vii) JITF Urban Waste Management (Jalandhar) Limited
 - (viii) Jindal Urban Waste Management (Visakhapatnam) Limited



- (ix) Jindal Urban Waste Management (Guntur) Limited
- (x) Jindal Urban Waste Management (Tirupati) Limited
- (xi) Timarpur-Okhla Waste Management Company Limited
- (xii) Jindal Urban Waste Management (Ahmedabad) Limited
- (xiii) Jindal Urban Waste Management (Jaipur) Limited
- (xiv) Jindal Urban Waste Management (Jodhpur) Limited
- (xv) JITF Water Infra (Naya Raipur) Limited
- (xvi) JITF ESIPL CETP (Sitarganj) Limited
- (xvii) JITF Industrial Infrastructure Development Company Limited
- (xviii) Tehkhand Waste To Electricity Project Limited

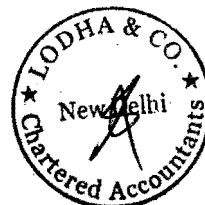
(b) Joint Ventures

- (i) JWIL-SSIL (JV)
- (ii) SMC-JWIL(JV)
- (iii) JWIL-RANHILL (JV)
- (iv) MEIL-JWIL (JV)
- (v) JWIL-SPML (JV)
- (vi) TAPI-JWIL (JV)
- (vii) JMC-JWIL (JV)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Material uncertainty relating to Going Concern relating to Subsidiary Companies**

We draw attention to:

- (a) Jitf Urban Waste Management (Bathinda) Limited (JITFUWML, Bathinda): The Concessing Authority i.e. Municipal Corporation, Bathinda did not fulfil the conditions / obligations of the Concession Agreement and thus JITFUWML, Bathinda terminated the concession agreement and referred the matter for arbitration which is pending before the Arbitral Tribunal. However, the plant is still in operation in view of orders of the District Court, Bathinda dated 15.01.2019 and 04.12.2019 mentioning that both the parties shall continue to perform their respective obligations under the Concession Agreement till further directions or until arbitral award is published without prejudice to their right to make adjustments in accordance with said award but there is neither any arbitral award nor any direction so far. Company also filed an application u/s 37 (1) (b) of the Arbitration and conciliation Act 1996 before Hon'ble High Court of Punjab and Haryana to vacate the stay which is still pending. In view of the same, the auditor of



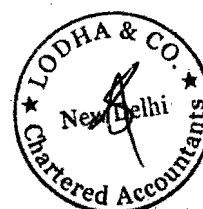
subsidiary Company has drawn attention regarding material uncertainty that JITFUWML, Bathinda would be able to continue as a going concern [note no.36.27(d) of the audited consolidated financial statements for the year ended 31st March,2020].

- (b) Jitf Urban Waste Management (Ferozpur) Limited (JITFUWML, Ferozpur): The Concessioneing Authority i.e. Municipal Corporation, Ferozpur did not fulfil the conditions / obligations of the Concession Agreement and thus JITFUWML, Ferozpur terminated the concession agreement and referred the matter for arbitration which is pending before the Arbitral Tribunal. JITFUWML, Ferozpur is hopeful of getting the award in its favour. In view of the same, the auditor of subsidiary Company has drawn attention regarding material uncertainty that JITFUWML, Ferozpur would be able to continue as a going concern [note no.36.27(c) of the audited consolidated financial statements for the year ended 31st March, 2020].
- (c) Jitf Urban Waste Management (Jalandhar) Limited (JITFUWML, Jalandhar): The Concessioneing Authority i.e. Municipal Corporation, Jalandhar did not fulfil the conditions / obligations of the Concession Agreement and thus JITFUWML, Jalandhar terminated the concession agreement and referred the matter for arbitration which is pending before the Arbitral Tribunal. JITFUWML, Jalandhar is hopeful of getting the award in its favour. In view of the same, the auditor of subsidiary Company has drawn attention regarding material uncertainty that JITFUWML, Jalandhar would be able to continue as a going concern [note no. 36.27(b) of the audited consolidated financial statements for the year ended 31st March, 2020].
- (d) Jitf Water Infra (Naya Raipur) Limited (JITFWIL/NRDA): The Concession agreement for Operation and Maintenance was not extended after 4th January, 2018. In view of the same, the auditor of subsidiary Company has drawn attention regarding material uncertainty exists that may cast significant doubt on the JITFWIL's ability to continue as a going concern [note no. 36.27(a) of the audited consolidated financial statements for the year ended 31st March, 2020].

Our conclusion is not modified in respect of above matters.

7. Other Matters:

- (a) We did not review the interim financial results of 18 subsidiaries included in the unaudited consolidated financial results, whose financial results reflect total revenues of Rs. 11,071.67 lacs, total net (loss) after tax of Rs. (4,449.86 lacs), total comprehensive income of Rs. (4,448.25 lacs), for the quarter ended 30th June 2020, as considered in the unaudited consolidated financial results. The consolidated unaudited financial results also include the Group's share of net loss after tax of Rs. (0.28 lacs) and total comprehensive income of Rs. (0.28 lacs) for the quarter ended 30th June 2020, as considered in the unaudited consolidated financial results, in respect of 6 joint ventures, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these



subsidiaries and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of above matter.

- (b) The unaudited consolidated financial results also include the Group's share of net profit/ (loss) after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended 30th June 2020, as considered in the unaudited consolidated financial results, in respect of 1 joint venture, based on their financial results which have not been reviewed by their auditor and have been provided to us by the management of the Parent. According to information and explanations given to us by the management, these financial results are not material to the Group.

Our conclusion is not modified in respect of above matter.

For LODHA & CO.
Chartered Accountants
Firm's Registration No. 301051E


(Gaurav Lodha)

Partner
Membership No. 507462
UDIN: 20507462AAAAPS1060
Place: New Delhi
Date: 13th August 2020



JITF INFRA LOGISTICS LIMITED

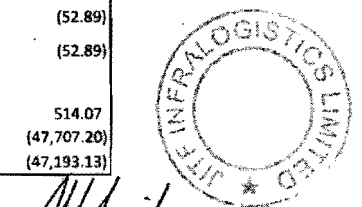
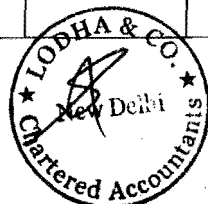
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CIN - L60231UP2008PLC069245

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(₹ lacs)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020 Unaudited	31.03.2020 Refer Note 2	30.06.2019 Unaudited	31.03.2020 Audited
	Income				
I	Revenue from operations	8,118.54	24,323.79	20,863.20	84,534.35
II	Other income	138.26	269.75	161.63	681.92
III	Total income (I+II)	8,256.80	24,593.54	21,024.83	85,216.27
IV	Expenses				
	Cost of materials consumed	3,271.70	9,828.36	11,177.49	42,465.89
	Purchases of Stock-in-Trade	-	4,688.66	30.80	9,942.21
	Sub Contract Expenses	1,091.76	3,050.79	2,816.16	7,835.99
	Construction Expenses	244.43	576.34	13.03	1,029.04
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	553.14	1,403.22	600.48	224.12
	Employee benefits expense	1,534.71	1,583.18	1,487.08	6,105.88
	Finance costs	5,276.50	5,215.75	4,821.19	20,047.50
	Depredation and amortization expense	568.03	595.12	573.86	2,348.50
	Other expenses	890.59	3,158.40	1,109.35	7,843.15
	Total expenses (IV)	13,430.86	30,099.82	22,629.44	97,842.28
V	Profit/(loss) before tax and share of profit/(loss) of joint venture and exceptional items (III- IV)	(5,174.06)	(5,506.28)	(1,604.61)	(12,626.01)
VI	Exceptional Items	-	-	-	-
VII	Share of profit/ (loss) of joint venture	(0.28)	(3.42)	0.35	32.98
VIII	Profit/(loss) before tax	(5,174.34)	(5,509.70)	(1,604.26)	(12,593.03)
IX	Tax expense:				
	(1) Current tax	3.15	3.43	9.88	7.23
	(2) Deferred tax	(574.80)	101.29	301.98	1,012.93
	(3) MAT Credit	-	-	(8.25)	-
	(4) Income tax of earlier year	-	-	1.14	13.05
	Total Tax Expense (IX)	(571.65)	104.72	304.75	1,033.21
X	Profit/ (Loss) for the period (VIII-IX)	(4,602.69)	(5,614.42)	(1,909.01)	(13,626.24)
	Profit/(loss) for the period attributable to:				
	Owners of the parent	(4,288.54)	(5,728.65)	(1,855.77)	(13,595.05)
	Non-controlling interest	(314.15)	114.23	(53.24)	(31.19)
	Total	(4,602.69)	(5,614.42)	(1,909.01)	(13,626.24)
XI	Other Comprehensive Income				
	(i) Re-measurement gains/ (losses) on defined benefit plan	(3.59)	(8.81)	7.31	12.98
	(ii) Income tax effect on above	1.03	3.51	(2.12)	(2.35)
	(iii) Equity Instruments through Other Comprehensive Income	10.09	10.09	-	40.36
	(iv) Income tax effect on above	(2.54)	(1.74)	-	(10.16)
	Total Other Comprehensive Income (XI)	4.99	3.05	5.19	40.83
	Other Comprehensive Income attributable to:				
	Owners of the parent	7.59	6.30	5.19	43.52
	Non-controlling Interest	(2.60)	(3.25)	-	(2.69)
	Total	4.99	3.05	5.19	40.83
XII	Total Comprehensive Income for the period (X+XI) (Comprising profit/ (loss) and other comprehensive income for the period)	(4,597.70)	(5,611.37)	(1,903.82)	(13,585.41)
	Total Comprehensive Income attributable to:				
	Owners of the parent	(4,280.95)	(5,722.35)	(1,850.58)	(13,551.53)
	Non-controlling Interest	(316.75)	110.98	(53.24)	(33.88)
	Total	(4,597.70)	(5,611.37)	(1,903.82)	(13,585.41)
XIII	Earnings per equity share (Face value of ₹ 2/- each)				
	(1) Basic (₹)	(16.68)	(22.29)	(7.22)	(52.89)
	(2) Diluted (₹)	(16.68)	(22.29)	(7.22)	(52.89)
XIV	Paid up Equity Share Capital	514.07	514.07	514.07	514.07
XV	Other Equity	-	-	-	(47,707.20)
XVI	Net Worth	514.07	514.07	514.07	(47,193.13)

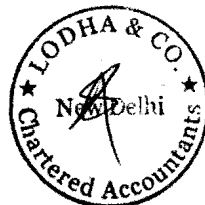


JITF INFRALOGISTICS LIMITED

 UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2020

(₹ lacs)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2020 Unaudited	31.03.2020 Refer Note 2	30.06.2019 Unaudited	31.03.2020 Audited
1	Segment Revenue				
	a) Rail freight Wagon	2,398.95	4,119.67	5,814.10	21,397.67
	b) Water Infrastructure	4,280.00	14,459.87	13,476.96	47,495.84
	c) Urban Infrastructure	1,439.59	944.33	1,572.14	5,671.31
	d) Trading Activities	-	4,799.92	-	9,969.53
	e) Others	-	-	-	-
	Gross Turnover	8,118.54	24,323.79	20,863.20	84,534.35
	Less: Inter-segment transfer	-	-	-	-
	Total revenue from operations	8,118.54	24,323.79	20,863.20	84,534.35
2	Segment Results				
	Profit/(Loss) before finance costs, Interest Income exceptional items and Tax				
	a) Rail freight Wagon	(177.10)	(71.52)	303.92	1,748.44
	b) Water Infrastructure	(157.90)	535.36	2,471.84	5,151.02
	c) Urban Infrastructure	301.89	(1,041.22)	280.37	(143.50)
	d) Trading Activity	-	15.18	-	33.47
	e) Others	(8.74)	(13.66)	(6.73)	(42.46)
	Total Segment Profit/(Loss) before finance costs, Interest Income exceptional items and Tax	(41.85)	(575.86)	3,049.40	6,746.97
	(i) Interest Expense	(5,276.50)	(5,215.75)	(4,821.19)	(20,047.50)
	(ii) Interest Income	68.15	197.91	124.05	447.47
	(iii) Other Un-allocable Income (Net of Expenditure)	75.86	84.00	43.48	260.03
	Profit/(Loss) before Tax and exceptional items	(5,174.34)	(5,509.70)	(1,604.26)	(12,593.03)
	Exceptional items	-	-	-	-
	Profit/(Loss) before Tax	(5,174.34)	(5,509.70)	(1,604.26)	(12,593.03)
	(i) Current Tax	3.15	3.43	9.88	7.23
	(ii) Deferred Tax	(574.80)	101.29	301.98	1,012.93
	(iii) MAT Credit	-	-	(8.25)	-
	(iv) Income Tax of earlier year	-	-	1.14	13.05
	Profit/(Loss) after Tax	(4,602.69)	(5,614.42)	(1,909.01)	(13,626.24)
3	Segment Assets				
	a) Rail freight Wagon	46,273.29	46,577.50	49,616.81	46,577.50
	b) Water Infrastructure	46,255.99	47,887.50	42,942.18	47,887.50
	c) Urban Infrastructure	86,748.06	84,376.77	74,955.29	84,376.77
	d) Trading Activities	-	2,244.06	-	2,244.06
	e) Others	1,206.20	685.14	797.92	685.14
	f) Unallocated	17,427.61	16,893.33	16,528.25	16,893.33
	Total Segment Assets	1,97,911.15	1,98,664.30	1,84,840.45	1,98,664.30
4	Segment Liabilities				
	a) Rail freight Wagon	3,718.99	4,583.86	7,946.58	4,583.86
	b) Water Infrastructure	27,646.05	29,355.69	21,898.66	29,355.69
	c) Urban Infrastructure	5,915.90	4,618.42	4,301.58	4,618.42
	d) Trading Activities	-	2,837.56	-	2,837.56
	e) Others	2,297.08	3,031.78	2,090.63	3,031.78
	f) Unallocated	2,09,807.21	2,01,430.12	1,87,174.92	2,01,430.12
	Total Segment Liabilities	2,49,385.23	2,45,857.43	2,23,412.37	2,45,857.43



Notes:

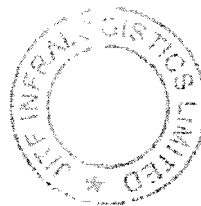
1. On March 11, 2020, the World Health Organisation characterised the outbreak of a strain of the new coronavirus ("COVID-19") as a pandemic. The Group's activities related to operations, construction and erection were impacted in the month of March 2020 and April'20, following nationwide lockdown announced by the Government of India. The Government of India permitted production/construction activities from and after April 20, 2020 in non-containment zones, subject to requisite approvals as required. The Group could secure the requisite approvals and has accordingly commenced activities related to operations, construction and erection and is gradually ramping up these activities since then.

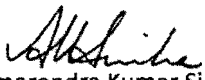
The Group has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information and has concluded no material adjustments are required therein as on June 30, 2020. The Group's operation were adversely affected during the quarter ended June 2020 following nationwide lockdown announced by the Government of India. The Group will continue to closely monitor any material changes to future economic conditions.

2. The figures for the quarter ended 31st March 2020 are the balancing figures between the audited figures for the financial year ended 31st March, 2020 and the published unaudited figures for the nine months ended 31st December, 2019.
3. These results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th August 2020. Limited Review of these results has been carried out by the Auditors.
4. Figures of the previous period have been re-grouped/ reclassified to conform to the figures of current period.

For and on behalf of Board of Directors of JITF Infralogistics Limited

Place: New Delhi
Date: 13th August, 2020




Amarendra Kumar Sinha
Whole Time Director
DIN 08190565

